

29<sup>th</sup> June 2022

National Stock Exchange of India Ltd,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051.  
Fax No.26598237/26598238  
Name of Scrip: CIGNITITEC

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400001.  
Fax No.22722037/22723121  
Scrip code: 534758

Dear Sir / Madam,

**Subject: Announcement of Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“LODR Regulations”).**

In furtherance of our intimation letter dated June 23, 2022, and in terms of Regulation 30 of the SEBI LODR Regulations, the Board of Directors of Cigniti Technologies Limited ( the “Company”) in its meeting held on 29<sup>th</sup> June 2022, have considered and approved the closure of Buyback of equity shares of the Company through open market.

Further it is informed that pursuant to the resolution passed by the Board of directors of the Company on May 18, 2022, the Company was authorised to Buy-back its fully paid-up equity shares each having a face value of Rs.10/- each (‘Equity Shares’) from the open market through the stock exchange mechanism, for a total amount not exceeding Rs. 38,00,00,000 (Rupees Thirty Eight Crores only), excluding brokerage, costs, fees, turnover charges, taxes such as securities transaction tax and goods and service tax (if any), stamp duty and other transaction charges (‘Maximum Buyback Size’), and at a price not exceeding Rs.500/- (Rupees Five Hundred Only) per Equity Share (the ‘Maximum Buyback Price’), payable in cash.

Accordingly, the Company commenced buy-back of its shares from May 27, 2022 and bought back 8,33,050 (2.97% of total paid up equity share capital of the Company) equity shares at an average price of Rs. 456.13/- per equity share. The Company deployed a sum of Rs. 37,99,77,878.30/- (excluding brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges) which represents about 99.99% of the maximum buyback size.

As per the provisions of Regulation 17 of the SEBI (Buyback of Securities) Regulations, 2018, the buy-back offer shall close within six months from the date of opening of the offer. Accordingly, the Company decided early closure (i.e., on June 29, 2022) and the same shall be closed accordingly.

In view of the above, the Board took note of update on buyback and approved the closure of buy-back and passed the following resolution:

*Nagavasudha*  


**Cigniti Technologies Ltd**

**Registered Office.**

Suite 106 & 107, MGR Estates, Dwarakapuri Colony, Panjagutta,  
Hyderabad 500 082, Telangana, India

**Global Delivery Center**

6th Floor, ORION Block, “The V” (Ascendas), Plot #17, Software Units Layout  
Madhapur, Hyderabad 500 081, Telangana, India

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RESOLVED THAT the details of buy-back of equity shares of Cigniti Technologies Limited as authorised by the Board in its meeting held on May 18, 2022 as given below be and are hereby reviewed and noted.

Sl. No.	Date of Approval	Date of Public Announcement	Date of Commencement of Buyback	Date of closure of Buyback	Total Number of shares Bought back	Average Price	Total Buyback envisaged	Amount utilised including
1	18.05.2022	20.05.2022	27.05.2022	29.06.2022	8,33,050	Rs. 456.13/-	Rs.3800.00 lakhs	Approx. Rs. 37,99,77,878. 30/- representing 99.99% of Maximum Buyback Size

RESOLVED FURTHER THAT consequent to the above, the consent of the Board be and is hereby accorded for the closure of Buyback with effect from June 29, 2022 and Mr. C V Subramanyam, Chairman and Managing Director, Mr. C. Srikanth, Director, Mr. K.Ch. Subba Rao, Director, Mr. Krishnan Venkatachary, CFO and Ms. Naga Vasudha, Company Secretary, be and are hereby severally authorised to announce the same to stock exchanges and other stakeholders and to do all such acts, deeds and things, take necessary steps to comply with the requirements including all necessary filings with regulatory authorities and deal with all incidental and supplementary matters as may be required in this regard and in connection with closure of buy-back of shares.

We request you to take the above information on record and disseminate the same on the Exchange website.

The meeting of the Board of Directors of the company commenced at 6.00 P.M. and concluded at 7.40 P.M. on June 29, 2022.

Thanking you.

Yours Faithfully,

For Cigniti Technologies Limited

*Nagavasudha*



Naga Vasudha  
Company Secretary

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