Publication – Financial Times

FINANCIAL TIMES

Cigniti Technologies Ltd Cigniti Technologies Ltd Cigniti Named as a Major Player in IDC MarketScape: Worldwide Software Engineering Services 2023 Vendor Assessment

DALLAS--(BUSINESS WIRE)--Dec. 6, 2023-- Cigniti Technologies, the world's leading AI & IPled Digital Assurance and Digital Engineering services company is positioned as a **Major Player** in IDC MarketScape: Worldwide Software Engineering Services 2023 Vendor Assessment (doc #US51330523, November 2023).

The IDC MarketScape study states that enterprises are increasingly partnering with software engineering services providers as software continues to permeate every aspect of product and operations transformation. Every stage of the software product or platform development life cycle is getting modernized by leveraging cloud, generative AI/ML (machine learning), analytics, and new software methodologies such as Agile, microservices, continuous integration/continuous delivery (CI/CD), docker, Kubernetes, and containerization.

According to the report, "Cigniti's customers rated the company highly for its innovative services delivery and its ability to communicate the value of its software engineering services and how it positively impacts their business. IDC rated Cigniti highly for its strategy to strengthen its services across each ISV, software platforms, and custom software product development services capabilities. Cigniti's customers were appreciative of its ability to offer the full life cycle of services, which included business problem understanding, design thinking, and software engineering services."

According to the author **Mukesh Dialani**, **Research VP**, **Digital Engineering and OT Services at IDC**, "Customers expect the provider to bring talent that demonstrates high quality of skills, insights, and knowledge for software engineering, how the partner helps them achieve the desired business priorities and KPI's (key performance indicators), security and governance skills, capability related to data, analytics and cloud for software engineering and finally their flexibility in pricing and contracting models. Those providers that excel in these leading customer expectations will see higher growth in their software engineering services business."

Commenting on this recognition, **Srikanth Chakkilam**, **CEO of Cigniti Technologies**, stated, "We believe this acknowledgment from the IDC MarketScape reflects the trust our

Publication – The Wall Street Journal

THE WALL STREET JOURNAL.

PRESS RELEASE

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Publication – Yahoo Finance

yahoo!finance

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Publication – Equity Bulls

EQUITY 🖪 BULLS

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Commenting on this recognition, Srkanth Chakkiam, CEO of Ogniti Technologies, stated, "We believe this acknowledgment from the IDC MarketScape reflects the trust our customers place in us and also our ability to positively impact their businesses throughout the entire software development life cycle. Having helped numerous Fortune 500 and Global 2000 companies in assuring digital experiences to their end customers in the Quality Engineering space, this recognition strengthens our capacity of up-selling and cross-selling our Software Engineering capabilities."

Sairam Vedam, CIVO of Ogniti Technologies, added, "We believe Ogniti stands at the forefront of the digital evolution and this recognition from the DC MarketScape further strengthens our foray into Digital Engineering Services, as we continue to provide innovative solutions and pushing the boundaries of excellence in the even-evolving landscape of software development and technology integration."

Shares of Ogniti Technologies Limited was last trading in BSE at Rs. 1124.30 as compared to the previous close of Rs. 1131.55. The total number of shares traded during the day was 7392 in over 542 trades.

Publication – Bizz Buzz



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Publication – Sakshi



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