Cigniti

Publication – Bloomberg

Bloomberg

Cigniti Technologies Digital Engineering Services (DES) Appraised at CMMI® Development V2.0 Maturity Level 3

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Business Wire

HYDERABAD, India -- June 1, 2023

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The Capability Maturity Model Integration (CMMI) is an internationally recognized framework that assesses an organization's maturity and capability in various process areas. The Level 3 appraisal showcases Cigniti's establishment of robust and standardized processes for managing and delivering digital engineering services, ensuring consistent quality and efficiency in its offerings. This certification is in addition to the existing CMMI-SVC V2.0 Maturity Level 5 certification for Cigniti's software testing services.

Acknowledging the achievement, Srikanth Chakkilam, CEO of Cigniti, said, "We are happy to have achieved the CMMI Development V2.0 Maturity Level 3 appraisal for our Digital Engineering Services. This achievement is aligned with our mission to become a $1 Billion company. It lays a strong path to help increase the confidence of our customers in our ability to offer world-class digital engineering services on top of our existing market leading digital assurance services. We remain committed to leveraging our standardized processes and industry best practices to drive exceptional value for our clients and fuel our continued success. This is a firm step towards marching ahead in achieving our stated goals of growth and being a preferred partner of choice in helping customers accelerate their digital journeys."

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Mr. Rajiv Shetye, the first SEI authorized lead assessor in India for the CMMI, performed the appraisal using the latest version of CMMI Development Model V2.0. The appraisal evaluated various aspects of Cigniti's digital engineering services, including requirements management, planning, technical

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Publication – Financial Times

FINANCIAL TIMES

Cigniti Technologies Ltd, Cigniti Technologies Ltd

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Publication – The Wall Street Journal

THE WALL STREET JOURNAL.

PRESS RELEASE

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Publication – Yahoo finance

yahoo!finance

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Publication – Business News This Week

A leading business news portal

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Mr. Rajiv Shetye, the first SEI-authorized lead assessor in India for the CMMI, performed the appraisal

Cigniti

Publication – Equity Bulls

EQUITY ⊞ BULLS

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Shares of Cigniti Technologies Limited was last trading in BSE at Rs. 877.65 as compared to the previous close of Rs. 827.60. The total number of shares traded during the day was 48639 in over 3014 trades.

The stock hit an intraday high of Rs. 881.00 and intraday low of 830.30. The net turnover during the day was Rs. 41789742.00.

Cigniti

Publication – AP News

AP NEWS

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Cigniti

Publication – Dalal Street Investment Journal

DALAL STREET
INVESTMENTJOURNAL
DEMOCRATIZING WEALTH CREATION

Heavy buying witnessed in this multibagger small-cap IT stock; do you own it?

On Thursday, shares of Cigniti Technologies zoomed more than 6 per cent, reaching an intraday high of Rs 877.65 apiece on BSE. The scrip witnessed a massive spurt in volume.

In Q4FY23, the consolidated revenue from operations increased by more than 23 per cent compared to the same quarter of the previous year, amounting to Rs 424.97 crore. The reported EBITDA level stood at Rs 68.37 crore, witnessing a surge of over 109 per cent from the March 2022 quarter. The net profit of the company zoomed more than 117 per cent from the corresponding quarter of the previous year, reaching Rs 49.24 crore.

In its financial report for the fiscal year FY22-23, Cigniti Technologies disclosed impressive numbers, with total revenue amounting to Rs 1647.58 crore, a substantial rise of 32.7 per cent from the previous fiscal year. Furthermore, the net profit for the year was Rs 168.32 crore, showing a remarkable increase of 83.5 per cent from the previous year.

The company has achieved the CMMI® Development V2.0 Maturity Level 3 appraisal for its Digital Engineering Services. This milestone underscores Cigniti's dedication to excellence and sets a new standard in the field of digital engineering.

The CMMI is an internationally recognized framework that evaluates an organization's maturity and capability in various process areas. The Level 3 appraisal demonstrates Cigniti's establishment of robust and standardized processes for managing and delivering digital engineering services, ensuring consistent quality and efficiency in their offerings. This certification complements Cigniti's existing CMMI-SVC V2.0 Maturity Level 5 certification for their software testing services.

DSIJ offers a product 'multibagger Pick" with recommendations for multi-bagger stocks based on research and analysis to help subscribers make informed investment decisions. If this interests you, then do download the product details pdf here

Cigniti Technologies Limited is the world's leading AI & IP-led digital assurance and digital engineering services company. Cigniti has over 4,100 employees who assist multinational corporations in 24 different countries to accelerate their digital transformation journey.

The stock has witnessed significant buying activity, delivering multibagger returns of more than 190 per cent in just three years. Moreover, the stock has rallied over 85 per cent in the past year. Keep a close eye on this trending stock.

Cigniti

Publication – United News of India

United News of India
India's Multi Lingual News Agency

Hyderabad: Cigniti Tech DES reaches new milestone

Hyderabad, June 1 (UNI) Cigniti Technologies Limited, the world's leading AI & IP-led Digital Assurance and Digital Engineering Services company, on Thursday announced it has been appraised at CMMI Development V2.0 Maturity Level 3 for its Digital Engineering Services. This significant milestone reinforces Cigniti's commitment to excellence and sets a new standard in the field of digital engineering, the Hyderabad based IT company said in a release here. UNI KNR SSP

Tags: #Hyderabad: Cigniti Tech DES reaches new milestone

Cigniti

Publication – Mumbai News Network

Mumbai News Network Latest News

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About Cigniti Technologies Limited:

Cigniti Technologies Limited (NSE: CIGNITITEC; BSE: 534758) is the World's Leading AI & IP-led Digital Assurance and Digital Engineering Services Company. Headquartered in Hyderabad, India, Cigniti's 4100+ employees help Fortune 500 & Global 2000 enterprises across 24 countries accelerate their digital transformation journey across various stages of digital adoption and help them achieve market leadership by providing transformation services leveraging IP & Platform-led innovation with expertise across multiple verticals and domains.

To learn more, visit www.cigniti.com.

Cigniti

Publication – Seeking Alpha

Seeking Alpha^α

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